**Explanation of variances**

Name of smaller authority: **COLEBROOKE PARISH COUNCIL**

County area (local councils and parish meetings only: **DEVON**

**Please provide full explanations, including numerical values**, for the following:

* variances of more than 15% between totals for individual boxes (except variances of less than £200);
* a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Section 2** | **2016/17****£** | **2017/18****£** | **Variance****£** | **Variance****%** | **Detailed explanation of variance (with amounts £)** |
| **Box 2***Precept or Rates and Levies* | 8827 | 8884 | 57 | 0.6% | Not required |
| **Box 3***Total other receipts* | 2117 | 2408 | 292 | 13% | Not Required |
| **Box 4***Staff costs*  | 3302 | 3189 | -113 | 3.4% | Not Required |
| **Box 5***Loan interest/ capital repayments* | - | - | - | - |  |
| **Box 6***All other payments* | 9126 | 4851 | 4275 | 46% | 1. Refund to the Colbrooke Bell = £100
2. Bus Shelter and Repair and Maintenance of Assets £2300 and £335
3. Computer £274

Total = £3909 |
| **Box 9***Total fixed assets & long term investments & assets* | 344965 | 344551 | 414 | 0.12% | Not required |
| **Box 10***Total borrowings* |  |  |  |  |  |
| **Explanation for ‘high’ reserves** | Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:No |